

Forex Breakout Droid

Passive Income From Automated Forex Trading



Installation & Settings

Installation

Step 1: Load the two files ForexBreakoutDroid.ex4 and ForexBreakoutDroid.dll.ex4 into the Experts directory. In most cases this is <C:\Program Files\MetaTrader 4\experts>



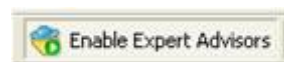
Step 2: Restart Metatrader. You are now able to see the Expert Advisor ForexBreakoutDroid in the Navigator menu under the Expert Advisors tab

Step 3: Click on the new Expert Advisor and drag it onto the chart of the currency pair you are going to trade. Click on the Common tab and check Enable alerts and Allow Live Trading. Uncheck the box Confirm DLL function calls if it was ticked before.



Step 4: Adjust parameter values under Input if you wish to use any settings than default (for advanced users only)

Step 5: Click on the Enable Expert Advisors tab above the chart. It should turn from red to green.



Step 6: When the Expert Advisor is running, you should be able to see a smiling face in the top right corner of the currency chart



Settings

Currency pairs traded

We recommend running this EA on EURJPY and GBPJPY only since these pairs tend to have the strongest trending characteristics which is essential for this EA to perform.

Recommended brokers

Forex Breakout Droid can be traded on any broker that uses Metatrader4 as platform. Since it uses both Sell Stop and Buy Stop orders we believe that it is a good idea to avoid CPA regulated brokers

Timeframe

Forex Breakout Droid should be run on H4 timeframe

Parameter settings

Parameter	Recommended value range	Explanation
LicenseKey	<Your Key>	The license key delivered at time of purchase
Buffer	20	The number of pips distance from the edges of the first H4 candle of the week where the Buy Stop and Sell Stop orders will be placed
SL_multiplier	0.8-1	Stop loss level as a multiplier of the first H4 candle of the week
TP_multiplier	2.5-4	Take profit level as a multiplier of the first H4 candle of the week
Lot_size	0	Size of the trade (if zero risk percent will be used instead)
Risk_percent	0	Size of the trade based on available account funds
Friday_close_hour	23	The time when open trades will be closed at the end of the week
TrailingStop	0	Distance from the price the SL level will be moved
BreakEven	0	Break Even level
BreakEvenAtProfit	0-200	The number of pips a floating profit should have before
AddInLotPercent	0	Size of lots to be used on Add In feature
AddInMultiplier	1	Level that triggers Add In lots
AddInSL_multiplier	1	Stop loss level for Add In lots
AddInTP_multiplier	2	Take profit level for Add In lots
MaxTrades	10	Maximum number of trades allowed
OneDirection	FALSE	If this parameter is true, only the first order (BUY or SELL) will be triggered every week

General Recommendations

- Never trade with money you cannot afford to lose
- Always start trading with demo account first for at least one month Once you are comfortable with the strategy, open a small live account and increase the deposit gradually.
- As a general rule, *trades should never be closed* manually with Forex Breakout Droid. The robot is designed to catch big moves and make several hundred pips in one trade. This means that the win ratio will often be a lot lower compared to many of the scalping expert advisors. If trades are closed manually too early this EA will not be profitable in the long run